

**BRIAN SANDOVAL**  
Governor

## State Of Nevada



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**MEMBERS**  
Kevin E. Burke, Chairman  
Thomas "Jim" Alexander  
Donald L. Drake  
Nathaniel W. Hodgson, III  
William "Bruce" King  
Stephen P. Quinn  
Guy M. Wells

## STATE CONTRACTORS BOARD

### MINUTES OF THE FINANCE SUBCOMMITTEE MEETING HELD OCTOBER 6, 2011

The meeting of the Finance Subcommittee of the Nevada State Contractors Board was called to order at 11:00 a.m. on Thursday, October 6, 2011 by Chairman Burke.

#### COMMITTEE MEMBERS PRESENT:

Chairman Kevin Burke  
Mr. William "Bruce" King  
Mr. Guy M. Wells

#### STAFF MEMBERS PRESENT:

Ms. Margi Grein, Executive Officer  
Ms. Deb Lumbert, Fiscal Services Manager

It was noted for the record that the meeting agenda had been posed in compliance with the requirements of the Open Meeting Law at the following location: Las Vegas City Hall, Sawyer State Building, and Clark County Library. The agenda was also posted in both offices of the Board and on the Board's internet website.

#### Item No. 2 – Public Comment:

There were no members of the public present to offer comment.

#### Item No. 3 – Review of Board Historical Data, Budgetary Statistics, and Discussion of Short and Long Term Budget Projections:

The subcommittee members reviewed the Board's current financial statement, report of historical financial data, and licensing and enforcement statistical information.

#### Item No. 4 – Discussion of Recovery Fund Assessment Analysis:

The subcommittee voted to present to the Board a recommendation to reduce the recovery fund assessment by fifteen percent.

#### Item No. 5 – Public Comment:

There were no members of the public present to offer comment.

Adjournment:

The meeting was adjourned at 1:20 p.m.

Approved:

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Margi A. Grein, Executive Officer

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Kevin Burke, Chairman