

The Recovery Fund

The Residential Recovery Fund is administered by the Nevada State Contractors Board and is supported by assessments paid by all licensed contractors and sub-contractors who perform residential construction.

The Residential Recovery Fund may cover up to \$35,000 in damages, however it is a measure of last resort and may not cover the costs of all damages to your dwelling.

NOTICE TO HOMEOWNERS **(NRS 624.520):**

Payment may be available from the Residential Recovery Fund if you are damaged financially by a project performed on your residence pursuant to a contract, including construction, remodeling, repair or other improvements, and the damage resulted from certain specified violations of Nevada law by a contractor licensed in this State. To obtain information relating to the Residential Recovery Fund and filing a claim for recovery from the Recovery Fund, please contact NSCB at either of its locations.



About the Board

The Nevada State Contractors Board (NSCB) governs contractor licensing for the State's construction industry. Contact us for information you need about a contractor's license and bond.

The Board also has important consumer information and complaint forms that can be downloaded or sent to you by calling one of the Board's offices.

Get information from NSCB before you:

- Hire a contractor.
- Sign a contract.
- Pay for work and repairs.

Visit our website to learn more about the Residential Recovery Fund.



www.nscb.nv.gov



Southern Nevada
2310 Corporate Circle
Suite 200
Henderson, NV 89074
Phone: 702-486-1100
Fax: 702-486-1190

Northern Nevada
5390 Kietzke Lane
Suite 102
Reno, NV 89511
Phone: 775-688-1141
Fax: 775-688-1271

If you believe the contractor you hired has performed substandard work, you may file a complaint with NSCB. Complaint forms can be downloaded from our website at: www.nscb.nv.gov or obtained at one of our offices.



Residential Recovery Fund



Measure up...use licensed contractors.



Filing a Claim

Claims not supported by written contract and scope of work may not be approved by the Residential Recovery Fund Committee. Successful claims establish the damage done to your home and require:

- A complete claim form.
- A copy of the contract, any change orders, credits, refunds or discounts.
- Copies of the front and back of any checks paid to the contractor.
- Proof of any cash payments to the contractor and signed receipts.
- If applicable, a copy of the perfected or satisfied lien the contractor may have filed on your home.
- Any additional documentation the Board requests which supports your claim.

Eligible Homeowners

To be eligible to receive Residential Recovery Funds you must:

- Contract with a Nevada licensed contractor.
- Own and occupy the single-family residence where damages were incurred during construction, remodeling, or repair work.
- File a complaint with the Board within four years of completion of services, or within two years if you have obtained a civil judgement.
- Demonstrate to the Contractors Board loss or damage caused by a licensed contractor.

What to Expect After Filing a Claim

Once a claim is opened, the homeowner who has filed the complaint can expect to be contacted by the staff of the Contractors Board. Then, the following steps will be taken:

- An investigator will be assigned to investigate the claim.
- Once the claim is investigated and validated, the Recovery Fund Committee will hear the claim on the next available hearing date.
- The homeowner will be notified 30 days prior to the hearing.
- A public hearing will be held.
- Within 10 working days after the Recovery Fund Hearing date, the homeowner will receive by mail a Decision and Order, which documents the amount of the award.
- Approximately 45 days after the date of the Decision and Order, the homeowner may make arrangements to pick up their award check.