



NSCB Industry Bulletin



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PROCESS CHANGES TO INCREASE MONETARY LIMIT ON SINGLE CONSTRUCTION PROJECTS

Governor Sandoval recently signed Assembly Bill 32, which revises the provisions governing the process for a contractor to increase the monetary limit on his or her license before submitting a bid on a single construction project.

Specifically, AB 32 amends NRS 624.220 to read that **a request** received by the Board from a licensed contractor to increase the monetary limit of his or her license for a single construction project **must be submitted to the Board at least 5 working days before the date on which the licensed contractor intends to submit a bid for the project and must be approved by the Board before the submission of a bid by the contractor for the project.** The previous process allowed a contractor to submit a request at least *2 working days* before the date on which the licensed contractor intended to submit a bid for a project.

The Nevada State Contractors Board will begin adhering to this statutory change **effective October 1, 2011**. NSCB will continue to keep industry groups informed as the policy is finalized.

Should you have any questions, please contact either of our main offices for more information:

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